

Projected Revenue and Expenses

Line No.	Description	Last Rate Case FY2017 (A)	Current Supplemental Filing FY2020 (B)	Current Supplemental Over/Under Last (C = B - A)
	<u>Gross Revenue</u>			
1	Gross Operating Revenue	\$117,998,586	\$100,810,653	(\$17,187,932)
2	Other Operating Revenue	25,107,960	18,079,185	(7,028,776)
3	Unrestricted Interest Income	30,400	38,600	8,200
4	Total Gross Revenues	\$143,136,946	\$118,928,438	(\$24,208,508)
	<u>Controllable Expenses</u>			
5	Personnel Costs	\$36,564,920	\$35,516,449	(\$1,048,471)
6	Maintenance & Repairs	6,776,973	6,628,960	(148,013)
7	Other Operating Expenses	17,064,745	17,194,781	130,036
8	Total Controllable Expenses	\$60,406,638	\$59,340,190	(\$1,066,448)
	<u>Contractual Expenses</u>			
9	Generator Leases / Wartsila O&M	9,436,666	22,303,471 (1)	12,866,805
10	EPA Expenses	1,224,000	1,995,288	771,288
11	Vitol Infrastructure	29,100,000	31,200,000	2,100,000
12	Vitol Operating & Maintenance Fee	5,000,000	8,654,292	3,654,292
13	Regulatory Expenses	2,749,213	(2,853,375)	(5,602,589)
14	Debt Service	24,312,366	28,684,268 (2)	4,371,902
15	Total Contractual Expenses	\$71,822,245	\$89,983,943	\$18,161,698
16	Total Expenses	\$132,228,883	\$149,324,134	\$17,095,250
17	Revenues Less Expenses	\$10,908,063	(\$30,395,696) (3)	(\$41,303,758)

Notes

(1) Includes \$5.7 million of savings anticipated through use of Fuel Tax Financing for amounts due to Wartsila and APR.

(2) Includes \$3.1 million of savings anticipated through 2003A and Wartsila re-financing.

(3) Proposed rate increase per Supplemental Petition.